

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: §
MP HEATING & COOLING INC § Case No. 16-80546
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 03/08/2016 . The undersigned trustee was appointed on 03/08/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 53,981.37

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	13,371.19
Bank service fees	912.04
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 39,698.14

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 07/28/2016 and the deadline for filing governmental claims was 09/06/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 5,949.07 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 5,949.07 , for a total compensation of \$ 5,949.07² . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 3.92 , for total expenses of \$ 3.92² .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/15/2017 By: /s/BERNARD J. NATALE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No:	16-80546	TML	Judge:	Thomas M. Lynch	Trustee Name:	BERNARD J. NATALE, TRUSTEE
Case Name:	MP HEATING & COOLING INC			Date Filed (f) or Converted (c):	03/08/2016 (f)	
				341(a) Meeting Date:	04/21/2016	
For Period Ending:	11/15/2017			Claims Bar Date:	07/28/2016	

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CHECKING ACCOUNT	1,000.00	0.00		0.00	FA
2. CHECKING ACCOUNT	500.00	500.00		0.00	FA
3. CHECKING ACCOUNT	500.00	500.00		0.00	FA
4. SAVINGS ACCOUNT	500.00	500.00		0.00	FA
5. Utility Security Deposits (Nicor & ComEd)	750.00	0.00		200.00	FA
6. SECURITY DEPOSITS	2,400.00	0.00		0.00	FA
7. ACCOUNTS RECEIVABLE	0.00	200.00		39,441.37	FA
8. INVENTORY	200.00	0.00		0.00	FA
9. OFFICE EQUIPMENT, FURNISHINGS, AND SUPPLIES	600.00	800.00		800.00	FA
10. AUTOMOBILES AND OTHER VEHICLES	700.00	900.00		900.00	FA
11. AUTOMOBILES AND OTHER VEHICLES	500.00	200.00		200.00	FA
12. AUTOMOBILES AND OTHER VEHICLES	1,000.00	1,298.00		1,298.00	FA
13. AUTOMOBILES AND OTHER VEHICLES	1,600.00	11,142.00		11,142.00	FA
14. TOOLS OF THE TRADE	1,500.00	1,500.00		0.00	FA
15. TRADE NAME	1.00	1.00		0.00	FA
16. CUSTOMER LISTS	1.00	1.00		0.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$11,752.00	\$17,542.00	\$53,981.37	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE TO PAY FEES OF SPECIAL COUNSEL. ACCOUNTANT TO PREPARE FINAL TAX RETURNS.

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Initial Projected Date of Final Report (TFR): 03/31/2017

Current Projected Date of Final Report (TFR): 12/31/2017

Exhibit A

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-80546
Case Name: MP HEATING & COOLING INC

Trustee Name: BERNARD J. NATALE, TRUSTEE

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX8236

Checking

Taxpayer ID No: XX-XXX8527

Blanket Bond (per case limit): \$3,000.00

For Period Ending: 11/15/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/27/16	7	Response Team 1 Holdings, LLC 390 Holbrook Drive Wheeling, IL 60090	Account Receivable	1121-000	\$249.50		\$249.50
04/27/16	5	Nicor Gas	Refund of Deposit	1129-000	\$200.00		\$449.50
04/28/16	7	Metropolitan Title Agency, LLC 6277 E. Riverside Boulevard Rockford, IL 61114	Account Receivable Funds held in Escrow for job done at 4431 E State Street Rockford IL	1121-000	\$16,628.37		\$17,077.87
05/06/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$17,067.87
05/11/16	7	Response Team 1 Holdings, LLC 390 Holbrook Drive Wheeling, IL 60090	Account Receivable A/R	1121-000	\$1,563.50		\$18,631.37
06/01/16		MP HVAC, Inc. 1293 Anvil Road Machesney Park, IL 61115	Pymt on Compromise for Motor Vehicles Motor Vehicles and Office Equipment		\$14,340.00		\$32,971.37
			Gross Receipts \$14,340.00				
	9		OFFICE EQUIPMENT, FURNISHINGS, AND SUPPLIES \$800.00	1129-000			
	10		AUTOMOBILES AND OTHER VEHICLES \$900.00	1129-000			
	11		AUTOMOBILES AND OTHER VEHICLES \$200.00	1129-000			
	12		AUTOMOBILES AND OTHER VEHICLES \$1,298.00	1129-000			
	13		AUTOMOBILES AND OTHER VEHICLES \$11,142.00	1129-000			
06/02/16	1101	INTERNATIONAL SURETIES SUITE 420 701 POYDRAS STREET NEW ORLEANS LA 70139	Bond# 016018067	2300-000		\$17.05	\$32,954.32

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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-80546
Case Name: MP HEATING & COOLING INC

Trustee Name: BERNARD J. NATALE, TRUSTEE

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX8236

Checking

Taxpayer ID No: XX-XXX8527

Blanket Bond (per case limit): \$3,000.00

For Period Ending: 11/15/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$26.94	\$32,927.38
07/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$47.37	\$32,880.01
08/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$48.89	\$32,831.12
09/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$48.81	\$32,782.31
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$47.17	\$32,735.14
11/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$48.67	\$32,686.47
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$47.03	\$32,639.44
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$48.53	\$32,590.91
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$48.46	\$32,542.45
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$43.70	\$32,498.75
04/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$48.32	\$32,450.43
04/18/17	7	Stewart Title Guaranty Company 10 South Riverside Plaza Suite 1450 Chicago, IL 60606	Compromise Re: A/R with Lien	1121-000	\$21,000.00		\$53,450.43

Form 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-80546
Case Name: MP HEATING & COOLING INC

Trustee Name: BERNARD J. NATALE, TRUSTEE

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX8236

Checking

Taxpayer ID No: XX-XXX8527

Blanket Bond (per case limit): \$3,000.00

For Period Ending: 11/15/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/04/17	1102	SMITHAMUNDSEN LLC 150 N MICHIGAN AVENUE SUITE 330 CHICAGO, IL 60601	Payment of Fees & Costs for Matter 30131371			\$7,510.50	\$45,939.93
		SMITHAMUNDSEN LLC	Special Counsel Expenses (\$20.50)	3220-000			
		SMITHAMUNDSEN LLC	Special Counsel Fees (\$7,490.00)	3210-000			
05/05/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$59.78	\$45,880.15
06/06/17	1103	INTERNATIONAL SURETIES SUITE 420 701 POYDRAS STREET NEW ORLEANS LA 70139	2017 Bond Premium Payment	2300-000		\$32.30	\$45,847.85
06/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$71.08	\$45,776.77
07/10/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$65.88	\$45,710.89
08/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$67.97	\$45,642.92
09/08/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$67.86	\$45,575.06
09/28/17	1104	SMITHAMUNDSEN LLC 150 N MICHIGAN AVENUE SUITE 330 CHICAGO, IL 60601	Final Fees & Expenses Matter #3031371/524463			\$2,716.34	\$42,858.72
		SMITHAMUNDSEN LLC	(\$56.34)	3220-000			
		SMITHAMUNDSEN LLC	(\$2,660.00)	3210-000			
10/06/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$65.58	\$42,793.14

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-80546
Case Name: MP HEATING & COOLING INC

Trustee Name: BERNARD J. NATALE, TRUSTEE

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX8236

Checking

Taxpayer ID No: XX-XXX8527

Blanket Bond (per case limit): \$3,000.00

For Period Ending: 11/15/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/12/17	1105	NATALE, BERNARD J. 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Invoice #1166095/#425336 Reversal Made out to wrong creditor	3410-000		(\$3,095.00)	\$45,888.14
10/12/17	1105	NATALE, BERNARD J. 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Invoice #1166095/#425336 Accounting Fees for MP Heating & Cooling Inc	3410-000		\$3,095.00	\$42,793.14
10/12/17	1106	WIPFLI INC P O Box 3160 Milwaukee, WI 53201-3160	Invoice #1166095/#425336 Pymt of Fees for MP Heating & Cooling Inc	3410-000		\$3,095.00	\$39,698.14

COLUMN TOTALS	\$53,981.37	\$14,283.23
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$53,981.37	\$14,283.23
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$53,981.37	\$14,283.23

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX8236 - Checking	\$53,981.37	\$14,283.23	\$39,698.14
	\$53,981.37	\$14,283.23	\$39,698.14
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$53,981.37		
Total Gross Receipts:	\$53,981.37		

ANALYSIS OF CLAIMS REGISTER

Case Number: 16-80546

Date: November 15, 2017

Debtor Name: MP HEATING & COOLING INC

Claims Bar Date: 7/28/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Administrative		\$0.00	\$5,949.07	\$5,949.07
TRTEE XP 100 2200	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Administrative		\$0.00	\$3.92	\$3.92
ATTYF EES 100 3110	BERNARD J. NATALE LTD 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENER ROCKFORD, IL 61107	Administrative		\$0.00	\$10,132.50	\$10,132.50
ATTYE XP 100 3120	BERNARD J. NATALE LTD 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENER ROCKFORD, IL 61107	Administrative		\$0.00	\$52.63	\$52.63
SC Fees 100 3210	SMITHAMUNDSEN LLC 150 N MICHIGAN AVENUE SUITE 330 CHICAGO, IL 60601	Administrative		\$0.00	\$7,490.00	\$7,490.00
SCFEFF IN 100 3210	SMITHAMUNDSEN LLC 150 N MICHIGAN AVENUE SUITE 330 CHICAGO, IL 60601	Administrative		\$0.00	\$2,660.00	\$2,660.00
SCEXP IN 100 3220	SMITHAMUNDSEN LLC 150 N MICHIGAN AVENUE SUITE 330 CHICAGO, IL 60601	Administrative		\$0.00	\$56.34	\$56.34
SC EXP 100 3220	SMITHAMUNDSEN LLC 150 N MICHIGAN AVENUE SUITE 330 CHICAGO, IL 60601	Administrative		\$0.00	\$20.50	\$20.50
ACCTF EE 100 3410	WIPFLI INC P O Box 3160 Milwaukee, WI 53201-3160	Administrative		\$0.00	\$3,095.00	\$3,095.00

ANALYSIS OF CLAIMS REGISTER

Case Number: 16-80546

Date: November 15, 2017

Debtor Name: MP HEATING & COOLING INC

Claims Bar Date: 7/28/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
3P 280 5800	Internal Revenue Service Department Of The Treasury P.O. Box 7346 Philadelphia, Pa 19101-7346	Priority		\$0.00	\$17,272.08	\$17,272.08
4 280 5800	Internal Revenue Service Department Of The Treasury P.O. Box 7346 Philadelphia, Pa 19101-7346	Priority	Possible Duplicate of Claim 3 Objection Notes: The claim is a duplicate of Claim No. __3__, filed in the amount of \$17272.08 by the IRS, which will be allowed.	\$0.00	\$8,400.00	\$0.00
1 300 7100	Gustave A Larson Company W233 N 2869 Roundy Circle West Pewaukee, Wi 53072	Unsecured		\$0.00	\$126,208.46	\$126,208.46
2 300 7100	Gustave A. Larson Company % Teller, Levit & Silvertrust P.C. 19 South Lasalle Street #701 Chicago, Il 60603	Unsecured	Possible Duplicate of Claim 1 Objection Notes: The claim is a duplicate of Claim No. ____1__, filed in the amount of \$126208.46 on Gustave A Larson, which will be allowed.	\$0.00	\$126,206.05	\$0.00
3U 300 7100	Internal Revenue Service P O Box 7317 Philadelphia PA 19101-7317	Unsecured		\$0.00	\$2,996.41	\$2,996.41
Case Totals				\$0.00	\$310,542.96	\$175,936.91

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-80546

Case Name: MP HEATING & COOLING INC

Trustee Name: BERNARD J. NATALE, TRUSTEE

Balance on hand \$ 39,698.14

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: BERNARD J. NATALE	\$ 5,949.07	\$ 0.00	\$ 5,949.07
Trustee Expenses: BERNARD J. NATALE	\$ 3.92	\$ 0.00	\$ 3.92
Attorney for Trustee Fees: BERNARD J. NATALE LTD	\$ 10,132.50	\$ 0.00	\$ 10,132.50
Attorney for Trustee Expenses: BERNARD J. NATALE LTD	\$ 52.63	\$ 0.00	\$ 52.63
Accountant for Trustee Fees: WIPFLI INC	\$ 3,095.00	\$ 3,095.00	\$ 0.00
Other: SMITHAMUNDSEN LLC	\$ 10,150.00	\$ 10,150.00	\$ 0.00
Other: SMITHAMUNDSEN LLC	\$ 76.84	\$ 76.84	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 16,138.12

Remaining Balance \$ 23,560.02

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 17,272.08 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3P	Internal Revenue Service	\$ 17,272.08	\$ 0.00	\$ 17,272.08

Total to be paid to priority creditors \$ 17,272.08

Remaining Balance \$ 6,287.94

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 129,204.87 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 4.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Gustave A Larson Company	\$ 126,208.46	\$ 0.00	\$ 6,142.12
3U	Internal Revenue Service	\$ 2,996.41	\$ 0.00	\$ 145.82

Total to be paid to timely general unsecured creditors \$ 6,287.94

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE